



Customer Profile

## Vestas goes in live with SEPA project

**Project:** SEPA

**Industry:** Manufacturing & Distribution

**Country:** Italy and Spain



Twingroup Global Solutions, Infor partner and “World Class” software and services distributor, announced that **VESTAS BLADES ITALY** went in live on June, 16 2014 with **SEPA** project. In the next months also Vestas in Spain will go in live with SEPA payments. Vestas conformed to new SEPA ISO 20022 standards that will help to improve the cross-border payments and to convert the fragmented national payments markets in a unique internal system.

### SEPA PROJECT DESCRIPTION

The SEPA payments interest all countries of euro zone, including the 27 countries of EU, the 4 member states of EFTA (Island, Liechtenstein, Norway, Switzerland) and Monaco. These are in force from February 2014 and all companies that are in SEPA area must conform to them within 2016.

Vestas decided to start this project during spring 2014 in order to standardize the national and international ways of payment.

### SEPA PROJECT RESULTS

Thanks to the adjustment to SEPA standards, Vestas has simplified euro payments, so now they have the same timelines, the same risk levels, the same processes, a unique electronic system and no differences between national and international payments.

The project has been closed with the hold collaboration between Twingroup Team and the Vestas Italia staff.

*“Thanks to Sepa Adjustment, Vestas Treasury Management will be rationalize with the organizational benefits and costs. We are satisfied of Vestas project. After this experience, we have reached the needed economic and fiscal know how. So we could deal with any other SEPA adjustment projects in the next months”.*

**Gianni Lucarelli (Managing Service Partner of Twingroup).**

### ABOUT TWINGROUP

TwinGroup is a "World Class" solutions company. Its solutions are International ERP (Infor XA for discrete, Infor LX for food & beverage and Infor M3 for fashion), M.E.S, Supply Chain Management, Cloud Services and Mobile App. Twingroup is a Channel Partner Infor and a Master Distributor Catavolt. Besides ERP projects, it offers in cloud services to extend enterprise data on mobile app (IOS, Android, Blackberry).

